

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Nyrada Inc
ABN	54 625 401 818

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Marcus Frampton
Date of last notice	14 March 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	N/A
Date of change	12 June 2024
No. of securities held prior to change	(1) 245,075 - CHESS DEPOSITARY INTERESTS (2) 1,200,000 - ESOP OPTIONS •600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and •600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests). Note: In relation to options 2-3, the exercise price will be the higher of: •100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and •120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.
Class	(1) CHESS DEPOSITARY INTERESTS
Number acquired	(1) 933,333 - CHESS DEPOSITARY INTERESTS
Number disposed	N/A
Value/Consideration	(1) \$0.075 PER CHESS DEPOSITARY INTERESTS (OR \$69,999.98 IN TOTAL)

⁺ See [chapter 19](#) for defined terms.

No. of securities held after change	<p>(1) 1,178,408 - CHESS DEPOSITARY INTERESTS</p> <p>(2) 1,200,000 - ESOP OPTIONS</p> <ul style="list-style-type: none"> •600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and •600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests). <p>Note: In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> •100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and •120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.
Nature of change	(1) PLACEMENT AS APPROVED BY SHAREHOLDERS ON 16 MAY 2024.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.