

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Nyrada Inc
ABN	54 625 401 818

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Gisela Mautner
Date of last notice	2 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	N/A
Date of change	12 November 2024
No. of securities held prior to change	<p>1. Nil Unlisted options, vesting 12/11/2025, expiring 12/11/2028</p> <p>2. Nil Unlisted options, vesting 12/11/2026, expiring 12/11/2029</p> <p>3. Nil Unlisted options, vesting 12/11/2027, expiring 12/11/2030</p>
Class	<p>Unlisted Options under Employee Incentive Plan, Exercise Price is the higher of</p> <p>i) 100% of the Fair Market Value; or</p> <p>ii) 120% of the VWAP of the Company's CDIs for the period of 10 trading days ending on the trading day immediately prior to the date on which that option vests.</p> <p>Comprising:</p> <p>1. 600,000 options will vest upon the first anniversary of the grant date of 12 November 2024, Expiry 3 years from the date on which the option vests);</p> <p>2. 600,000 options will vest upon the second anniversary of the grant date of 12 November 2024 (Expiry 3 years from the date on which the option vests); and</p> <p>3. 600,000 options will vest upon the third anniversary of the grant date of 12 November 2024 (Expiry 3 years from the date on which the option vests).</p>

⁺ See [chapter 19](#) for defined terms.

Number acquired	1. 600,000 - Unlisted options, vesting 12/11/2025, expiring 12/11/2028 2. 600,000 - Unlisted options, vesting 12/11/2026, expiring 12/11/2029 3. 600,000 - Unlisted options, vesting 12/11/2027, expiring 12/11/2030
Number disposed	NIL
Value/Consideration	1. N/A 2. N/A 3. N/A
No. of securities held after change	1. 600,000 Unlisted options, vesting 12/11/2025, expiring 12/11/2028 2. 600,000 Unlisted options, vesting 12/11/2026, expiring 12/11/2029 3. 600,000 Unlisted options, vesting 12/11/2027, expiring 12/11/2030
Nature of change	The securities are being issued as part of non-executive Director remuneration, as approved by Shareholders at the 2023 Annual General Meeting on 20 November 2023.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Director Services Agreement
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.