

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/

Name of entity	Nyrada Inc
ABN	625 401 818

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marcus Frampton
Date of last notice	25 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	23 February 2021
No. of securities held prior to change	<p><u>DIRECT</u></p> <ol style="list-style-type: none"> 1. 145,075 Chess Depository Interests 2. 1,800,000 <u>Unlisted</u> Employee Share Option Plan options (24 month escrow from IPO date), comprising: <ul style="list-style-type: none"> • 600,000 options will vest upon the first anniversary of the grant date of 16 January 2020 (the Exercise price is 120% of the Offer Price (Offer price \$0.20), Expiry 3 years from the date on which the option vests); • 600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and • 600,000 options will vest upon the third anniversary of the grant date of 16

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	<p>January 2020 (Expiry 3 years from the date on which the option vests).</p> <p>Note: In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> • 100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and • 120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.
Class	Chess Depository Interests
Number acquired	1. 25,000 Chess Depository Interests
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>a. 10,000 securities at \$0.36 per share (\$3,600)</p> <p>b. 15,000 securities at \$0.355 per share (\$5,325)</p>
No. of securities held after change	<p><u>DIRECT</u></p> <p>1. 170,075 Chess Depository Interests</p> <p>2. 1,800,000 <u>Unlisted</u> Employee Share Option Plan options (24 month escrow from IPO date), comprising:</p> <ul style="list-style-type: none"> • 600,000 options will vest upon the first anniversary of the grant date of 16 January 2020 (the Exercise price is 120% of the Offer Price (Offer price \$0.20), Expiry 3 years from the date on which the option vests); • 600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and • 600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests). <p>Note: In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> • 100% of the Fair Market Value (as

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	<p>defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and</p> <ul style="list-style-type: none"> • 120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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