

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Nyrada Inc</b>
<b>ARBN</b>	<b>625 401 818</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Marks
<b>Date of appointment</b>	29 August 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

2,600,000 Unlisted Employee Share Option Plan options (24 month escrow from IPO date), comprising:

1. 800,000 options which will vest upon the admission of the Company to the Official List (Exercise Price is 120% of the Offer Price (Offer Price \$0.20), Expiry 16 January 2023);
2. 600,000 options will vest upon the first anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests);
3. 600,000 Unlisted Options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and
4. 600,000 Unlisted Options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests).

**Note:** In relation to options 2-4, the exercise price will be the higher of:

- 100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and
- 120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Shanti Capital Pty Ltd <Peter Marks Super Fund A/C>	<ul style="list-style-type: none"> <li>• 50,000 Chess Depositary Interests ("CDI's") (equivalent to 50,000 Class A Common Stock);</li> </ul> <p><b>Total:</b> 50,000 CDI's (equivalent to 50,000 Class A Common Stock)</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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