Sydney, Australia



20 January 2020

NYRADA INC – INITIAL SUBSTANTIAL SECURITYHOLDER

Nyrada Inc (ASX: NYR) advises, further the Deed Poll dated 6 January 2020 issued by the Company in favour of ASX Limited in respect of the Initial Public Offering of its Chess Depositary Interests ("CDIs"), the following in relation to an Initial Substantial holder:

Total Number of fully paid CDIs held (relevant interests): 12,424,832 CDIs (11.36%)

Names of Substantial holders of relevant interests in CDIs:

- GOODRIDGE NOMINEES PTY LTD ACN 114 226 756 atf THE GOODRIDGE FAMILY A/C> (relevant interest - 6,212,416 CDIs (5.68%));
- GOODRIDGE FOUNDATION PTY LTD ACN 114 226 765 atf THE GOODRIDGE FOUNDATION> (relevant interest- 6,212,416 CDIs (5.68%));
- Eleanore Goodridge (as sole shareholder of Goodridge Nominees Pty Limited and Goodridge Foundation Pty Limited) (relevant interest 12,424,832 CDIs (11.36%)).

Date of becoming Substantial holder of relevant interests: 16 January 2020

-ENDS-

About Nyrada Inc

Nyrada is a preclinical stage, drug discovery and development company, specialising in novel small molecule drugs to treat cardiovascular, neurological and chronic inflammatory diseases. The Company has four active programs all targeting market sectors of significant size and considerable unmet need. The two lead programs are a cholesterol lowering drug and a drug to treat brain injury, specifically stroke and traumatic brain injury.

www.nyrada.com

<u>Approval.</u> This announcement has been approved and authorised for release by Dr Graham Kelly, Nyrada Inc Non-Executive Director, by authority of the Nyrada Inc Board.



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Forward Looking Statements

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as "aim", "anticipate", "assume", "believe", "continue", "could", "estimate", "expect", "intend", "may", "plan", "predict", "project", "plan", "should", "target", "will" or "would" or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections and assumptions made by Nyrada about circumstances and events that have not yet taken place. Although Nyrada believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company's control that could cause the actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statement.