

Release of Securities from Escrow

Sydney, 10 December 2021: Nyrada Inc (ASX: NYR) wishes to advise in accordance with Listing Rule 3.10A that the following restricted securities will be released from escrow on 16 January 2022.

ASX Code	Number	To be listed /	Class
		Unlisted	
NYRAB	33,105,853	To be listed (1)	Chess Depositary Interests (Restricted)
NYRAC	8,000,000	Unlisted	Warrants expiring 30-Jun-2024 (Restricted)
NYRAE	18,000,000	Unlisted	Performance Shares (Restricted)
NYRAG	800,000	Unlisted	Option expiring 16-Jan-2023 (Restricted)
NYRAH	28,800,000	Unlisted	Option expiring var dates (Restricted) ex var
			prices

⁽¹⁾ The Company will apply for their quotation no later than 5 business days after the end of the escrow period by lodging an Appendix 2A as per Listing Rule 2.8.5.

About Nyrada Inc

Nyrada is a preclinical stage, drug discovery and development company, specialising in novel small molecule drugs to treat cardiovascular and neurological diseases. The Company has two main programs, each targeting market sectors of significant size and considerable unmet clinical need. These are a cholesterol lowering drug and a drug to treat brain injury, specifically traumatic brain injury and stroke. Nyrada Inc. ARBN 625 401 818 is a company incorporated in the state of Delaware, US, and the liability of its stockholders is limited.

www.nyrada.com

The release of this announcement has been authorised by Mr David Franks, Company Secretary, on behalf of the Nyrada Inc Board of Directors

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Forward-Looking Statements

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as "aim", "anticipate", "assume", "believe", "continue", "could", "estimate", "expect", "intend", "may", "plan", "predict", "project", "plan", "should", "target", "will" or "would" or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections, and assumptions made by Nyrada about circumstances and events that have not yet taken place. Although Nyrada believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company's control (including but not limited to the COVID-19 pandemic) that could cause the actual results, performance, or achievements to differ materially from those expressed or implied by the forward-looking statement.