

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Nyrada Inc
<b>ABN</b>	54 625 401 818

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Marcus Frampton
<b>Date of last notice</b>	17 January 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
<b>Date of change</b>	14 March 2024
<b>No. of securities held prior to change</b>	<p>(1) 245,075 - CHESS DEPOSITARY INTERESTS</p> <p>(2) 1,800,000 - ESOP OPTIONS</p> <ul style="list-style-type: none"> <li>•600,000 options will vest upon the first anniversary of the grant date of 16 January 2020 (the Exercise price is 120% of the Offer Price (Offer price \$0.20), Expiry 3 years from the date on which the option vests);</li> <li>•600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and</li> <li>•600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests).</li> </ul> <p>Note: In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> <li>•100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and</li> <li>•120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.</li> </ul>
<b>Class</b>	(2) ESOP OPTIONS
<b>Number acquired</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>Number disposed</b>	(2) (600,000) - ESOP OPTIONS
<b>Value/Consideration</b>	(2) NIL
<b>No. of securities held after change</b>	<p>(1) 245,075 - CHESSE DEPOSITARY INTERESTS</p> <p>(2) 1,200,000 - ESOP OPTIONS</p> <ul style="list-style-type: none"> <li>•0 options will vest upon the first anniversary of the grant date of 16 January 2020 (the Exercise price is 120% of the Offer Price (Offer price \$0.20), Expiry 3 years from the date on which the option vests);</li> <li>•600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and</li> <li>•600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests).</li> </ul> <p>Note: In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> <li>•100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and</li> <li>•120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.</li> </ul>
<b>Nature of change</b>	(2) Lapsing of options

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.