

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/

<b>Name of entity</b>	<b>Nyrada Inc</b>
<b>ARBN</b>	<b>625 401 818</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Marcus Frampton
<b>Date of last notice</b>	16 January 2020

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	24 November 2020
<b>No. of securities held prior to change</b>	<p><u>DIRECT</u></p> <ol style="list-style-type: none"> <li>1. 110,075 Chess Depositary Interests</li> <li>2. 1,800,000 <u>Unlisted</u> Employee Share Option Plan options (24 month escrow from IPO date), comprising: <ul style="list-style-type: none"> <li>• 600,000 options will vest upon the first anniversary of the grant date of 16 January 2020 (the Exercise price is 120% of the Offer Price (Offer price \$0.20), Expiry 3 years from the date on which the option vests);</li> <li>• 600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option</li> </ul> </li> </ol>

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	<p>vests); and</p> <ul style="list-style-type: none"> <li>• 600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests).</li> </ul> <p><b>Note:</b> In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> <li>• 100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and</li> <li>• 120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.</li> </ul>
<b>Class</b>	Chess Depository Interests
<b>Number acquired</b>	1. 35,000 Chess Depository Interests
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$0.21 (Total: \$7,350.00)
<b>No. of securities held after change</b>	<p><u>DIRECT</u></p> <ol style="list-style-type: none"> <li>1. 145,075 Chess Depository Interests</li> <li>2. 1,800,000 <u>Unlisted</u> Employee Share Option Plan options (24 month escrow from IPO date), comprising: <ul style="list-style-type: none"> <li>• 600,000 options will vest upon the first anniversary of the grant date of 16 January 2020 (the Exercise price is 120% of the Offer Price (Offer price \$0.20), Expiry 3 years from the date on which the option vests);</li> <li>• 600,000 options will vest upon the second anniversary of the grant date of 16 January 2020 (Expiry 3 years from the date on which the option vests); and</li> <li>• 600,000 options will vest upon the third anniversary of the grant date of 16 January 2020 (Expiry 3 years from</li> </ul> </li> </ol>

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	<p>the date on which the option vests).</p> <p><b>Note:</b> In relation to options 2-3, the exercise price will be the higher of:</p> <ul style="list-style-type: none"> <li>• 100% of the Fair Market Value (as defined in the Company's Stock Incentive Plan) of the Shares on the date that the option is granted; and</li> <li>• 120% of the volume weighted average price of the Company's CDI's for the period of 10 trading days prior to the date on which that option vests.</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-Market Trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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