



22 April 2020

Sydney, Australia

Appointment of New Chief Financial Officer

Nyrada Inc (ASX: NYR) today confirms the appointment of Cameron Jones as Chief Financial Officer.

Cameron replaces Shawn van Boheemen who oversaw the Company's IPO and ASX-listing process, operating under a shared services agreement with major Nyrada shareholder Noxopharm.

Cameron is the Managing Director of Bio101 and acts as CFO and Company Secretary for several ASX listed and venture capital life science companies. Bio101 is a financial services firm providing outsourced CFO, tax and company secretarial solutions to the life science sector.

Cameron is a Chartered Accountant, with a Bachelor of Accounting from Monash University, a Certificate in Governance Practice from the Governance Institute of Australia and a Diploma in Financial Planning. He brings valuable industry knowledge and experience with expertise in areas including financial/management reporting, Company Secretarial, cashflow management, taxation (including R&D Tax Incentive), company valuations, budgeting and forecasting.

Cameron and his team at Bio101 will also provide fully outsourced accounting, reporting and taxation services.

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About Nyrada Inc

Nyrada is a preclinical stage, drug discovery and development company, specialising in novel small molecule drugs to treat cardiovascular, neurological and inflammatory diseases. The Company has two main programs, each targeting market sectors of significant size and considerable unmet clinical need. These are a cholesterol lowering drug and a drug to treat brain injury, specifically traumatic brain injury and stroke. Nyrada Inc. ARBN 625 401 818 is a company incorporated in the state of Delaware, USA, and the liability of its stockholders is limited.

www.nyrada.com

Authorised by Mr John Moore, Non-Executive Chairman, on behalf of the Board

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Forward Looking Statements

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as “aim”, “anticipate”, “assume”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “plan”, “should”, “target”, “will” or “would” or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections and assumptions made by Nyrada about circumstances and events that have not yet taken place. Although Nyrada believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company’s control that could cause the actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statement.